Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia Bond

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia Bond
Replication Mode	Physical replication
ISIN Code	LU1436995101
Total net assets (AuM)	139,998,713
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	17,923,958.80
Current percentage on loan (in % of the fund AuM)	12.80%
Collateral value (cash and securities) in USD (base currency)	19,078,910.03
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	44,023,292.86
12-month average on loan as a % of the fund AuM	17.02%
12-month maximum on loan in USD	76,842,579.09
12-month maximum on loan as a % of the fund AuM	23.86%
Gross Return for the fund over the last 12 months in (base currency fund)	233,569.20
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0903%

Collateral data - as at 21/05/2025

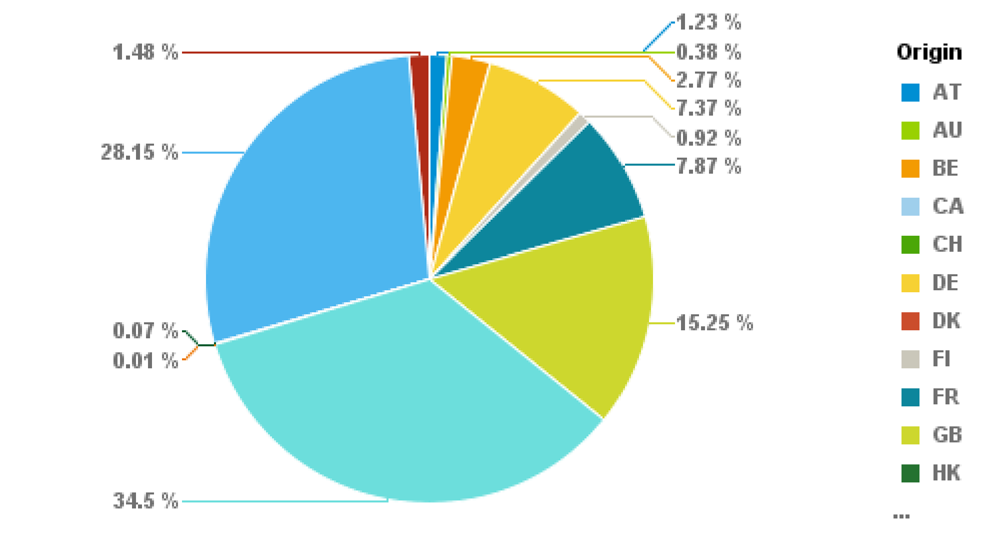
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	206,129.70	232,143.28	1.22%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	3,041.13	3,424.92	0.02%
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	112,439.43	72,034.93	0.38%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	180,024.79	202,743.92	1.06%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	0.93	1.04	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	90,317.67	101,715.77	0.53%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	133.21	150.02	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	576.13	648.83	0.00%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	105,865.39	119,225.60	0.62%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	93,303.81	105,078.76	0.55%

Collateral data - as at 21/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	157,330.94	177,186.11	0.93%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	4.15	4.67	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	246,566.87	277,683.62	1.46%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	151,567.87	170,695.74	0.89%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	246,567.22	277,684.02	1.46%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	246,566.65	277,683.38	1.46%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	108,866.97	122,605.98	0.64%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1.60	1.81	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	89,151.11	100,401.98	0.53%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		11,957.25	13,466.26	0.07%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	155,380.64	174,989.68	0.92%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	301,530.06	339,583.17	1.78%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	113,721.70	128,073.38	0.67%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.82	0.92	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	68,029.12	76,614.40	0.40%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	63,828.58	71,883.75	0.38%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	205,870.99	231,851.92	1.22%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	206,078.71	232,085.86	1.22%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	51,537.11	58,041.09	0.30%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	135.00	152.04	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	117,147.97	131,932.05	0.69%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	206,012.52	232,011.31	1.22%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	134,608.65	180,064.46	0.94%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	432,879.35	579,057.77	3.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	3,779.26	5,055.47	0.03%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	207,584.81	277,683.83	1.46%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	132,456.72	177,185.84	0.93%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	432,935.85	579,133.35	3.04%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	207,782.82	277,948.71	1.46%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	98,122.21	131,256.96	0.69%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	98,121.96	131,256.63	0.69%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	98,122.38	131,257.19	0.69%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	98,121.61	131,256.16	0.69%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	229,962.50	307,618.21	1.61%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	2,951,698.66	20,429.07	0.11%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,196,423.59	15,201.72	0.08%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	65,145,929.16	450,883.07	2.36%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	24,362,911.48	168,618.74	0.88%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	84,190,028.44	582,689.65	3.05%

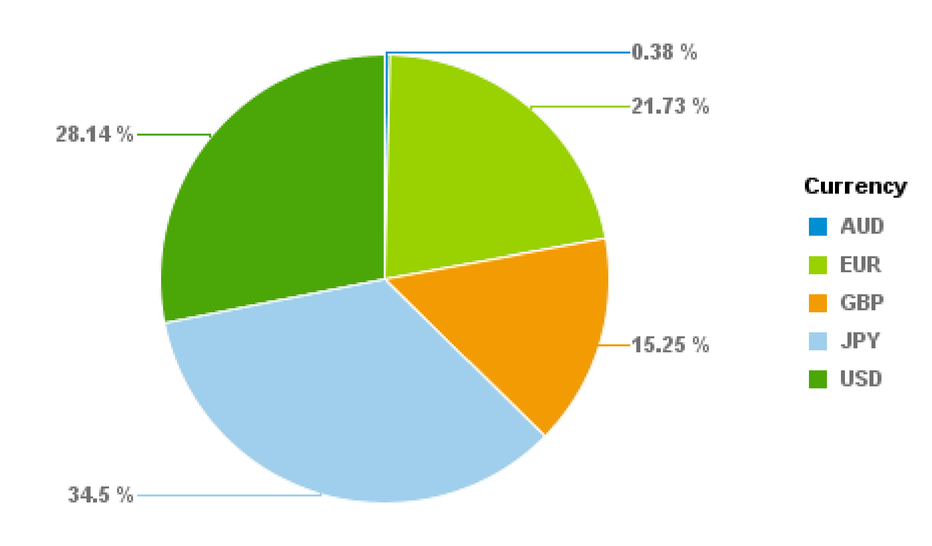
Collateral data - as at 21/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	83,669,415.80	579,086.42	3.04%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	14,911,017.23	103,201.00	0.54%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	53,888,342.36	372,967.91	1.95%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	83,648,862.81	578,944.18	3.03%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	2,086,650.44	14,441.97	0.08%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	49,637.19	343.55	0.00%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	28,234,782.67	195,416.44	1.02%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	52,018,787.47	360,028.49	1.89%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	4,487,071.27	31,055.58	0.16%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	68,618,646.35	474,918.18	2.49%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	47,073,603.29	325,802.26	1.71%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	4,633,271.18	32,067.45	0.17%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	67,971,669.73	470,440.37	2.47%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	259,840.52	1,798.39	0.01%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	39,275.66	271.83	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,849,016.48	123,535.26	0.65%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	66,992,232.92	463,661.57	2.43%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	43,683,819.00	302,341.14	1.58%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	66,965,363.66	463,475.60	2.43%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	65,152,730.55	450,930.15	2.36%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	0.68	0.76	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	2,023.49	2,278.86	0.01%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	289.81	326.38	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	45,637.94	45,637.94	0.24%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	39,863.25	39,863.25	0.21%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,048.69	5,048.69	0.03%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	131,115.06	131,115.06	0.69%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	579,066.19	579,066.19	3.04%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	145,225.95	145,225.95	0.76%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	3,755.41	3,755.41	0.02%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	579,070.79	579,070.79	3.04%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	232,197.32	232,197.32	1.22%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	231,091.12	231,091.12	1.21%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	816,257.18	816,257.18	4.28%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	105,258.46	105,258.46	0.55%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	105,160.30	105,160.30	0.55%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	103,494.51	103,494.51	0.54%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	105,340.52	105,340.52	0.55%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	105,312.44	105,312.44	0.55%

Collateral data - as at 21/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	882,894.37	882,894.37	4.63%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	255,429.99	255,429.99	1.34%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	898,140.94	898,140.94	4.71%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	966.25	1,088.20	0.01%
	Unknown Company Description	UNK		EUR		251,048.28	282,730.59	1.48%
						Total:	19,078,910.03	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	4,122,631.41
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,804,460.96
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,745,536.13
4	MERRILL LYNCH INTERNATIONAL (PARENT)	2,602,009.29
5	JP MORGAN SECS PLC (PARENT)	2,285,013.61